



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	17/4/2021	16/4/2021	Chng	%Chng
Spot	14359.45	14617.85	-258.4	-1.77%
Fut	14374.15	14645.7	-271.55	-1.85%
Open Int	11468625	11977650	-509025	-4.25%
Implication	LONG UNWINDING			
BankNifty	17/4/2021	16/4/2021	Chng	%Chng
Spot	31208.4	31977.45	-769.05	-2.40%
Fut	31239.7	32075.65	-835.95	-2.61%
Open Int	1723825	1853100	-129275	-6.98%
Implication	LONG UNWINDING			

Nifty Technical View : 20-04-2021

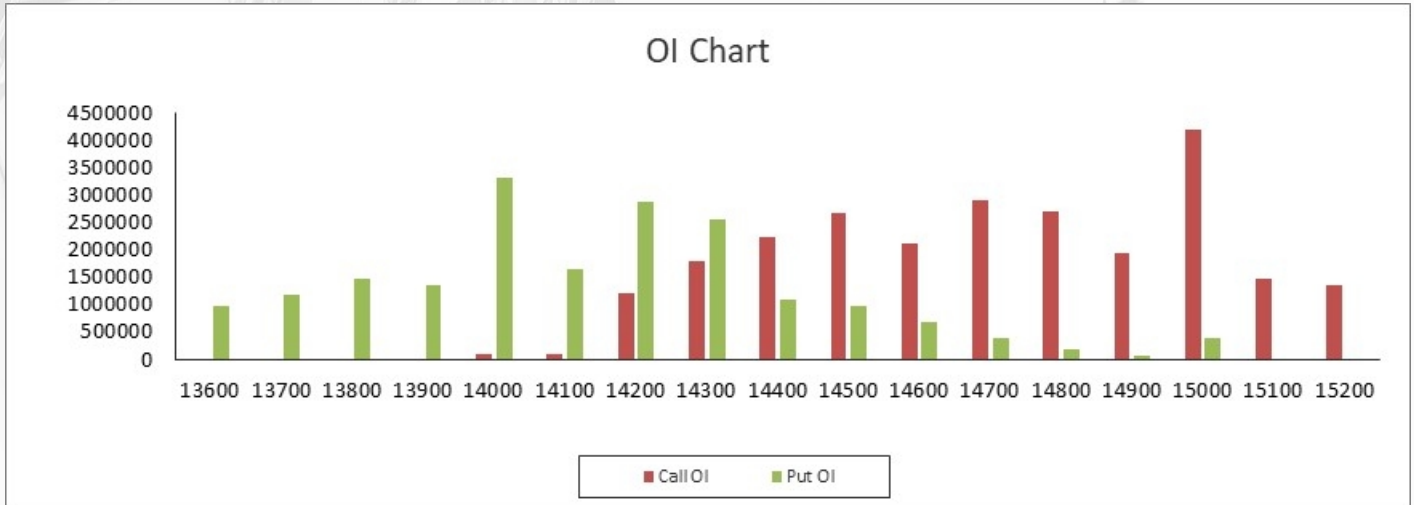
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14359.5	14120	14240	14311	14431	14502

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 14359 with a loss of 258 points. On the daily chart index has formed a bullish candle however it has continue to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 14250 level it would witness selling which would lead the index towards 14190-14131 levels. However if index crosses above 14400 level it would witness pullback rally which would take the index towards 14585-14670.

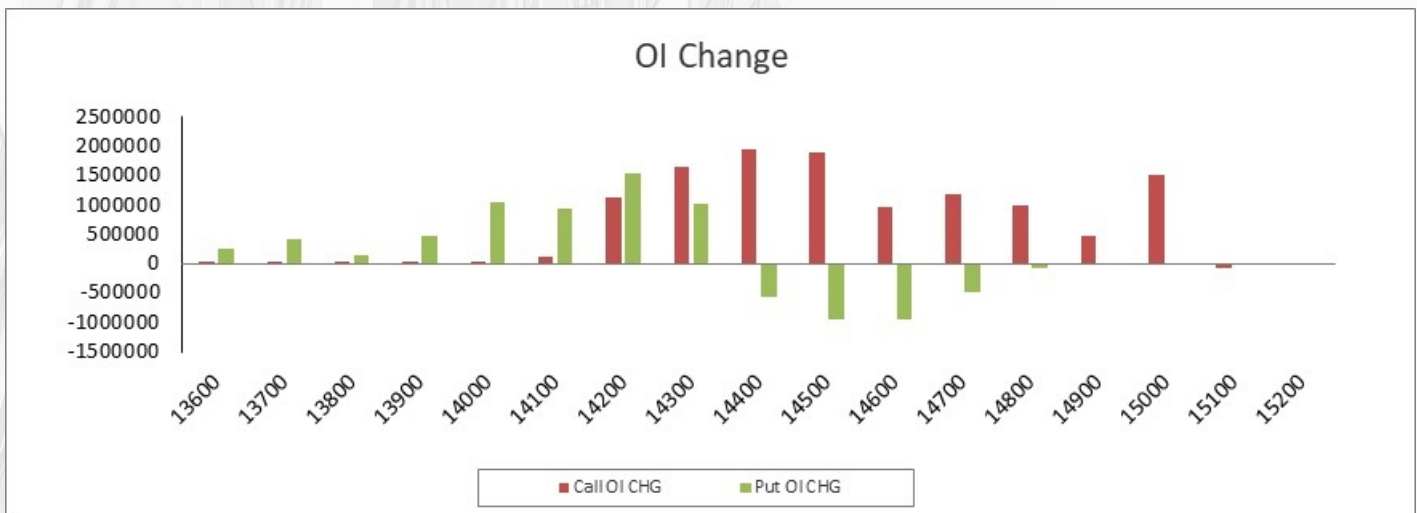


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-04-2021



Nifty Open Interest Change : Weekly Expiry 22-04-2021



- India Volatility Index (VIX) changed by 9.93% and settled at 22.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 1.05 (16 April 2021) for 22 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 41.90 lacs followed by 14700 with 29.17 lacs and that for Put was at 14000 with 33.22 lacs followed by 14200 with 28.70 lacs.
- The highest OI Change for Call was at 14400 with 19.37 lacs Increased and that for Put was at 14200 with 15.27 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14500 to 14000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PFIZER 29 Apr 2021	5350	2.1	1729	14.05	5302	5468
APOLLOHOSP 29 Apr 2021	3169.1	3.45	4293	8.55	3142	3274
LUPIN 29 Apr 2021	1075	1.43	9900	7.96	1061	1090
DRREDDY 29 Apr 2021	5023.1	2.43	27527	4.94	4953	5094
GRANULES 29 Apr 2021	343	4.32	4038	3.35	336	355

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AUBANK 29 Apr 2021	1017.4	-5.63	6289	14.08	1008	1043
BAJFINANCE 29 Apr 2021	4491.3	-3.08	18520	13.47	4466	4557
ASHOKLEY 29 Apr 2021	109.7	-3.65	4845	13.41	109	111
ACC 29 Apr 2021	1883.05	-0.33	7015	11.46	1868	1904
CUMMINSIND 29 Apr 2021	843.1	-0.67	1320	10.18	844	870

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
WIPRO 29 Apr 2021	472.35	0.57	13068	-4.01	471	479
MINDTREE 29 Apr 2021	2094.65	1.12	3123	-1.7	2084	2164
GLENMARK 29 Apr 2021	579.2	1.17	8824	-1.3	569	599
INFY 29 Apr 2021	1362.15	0.6	53923	-1.28	1359	1383

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HINDALCO 29 Apr 2021	361.5	-2.56	7009	-5.96	361	367
GUJGASLTD 29 Apr 2021	533.65	-2.17	655	-4.38	529	540
NAVINFLUOR 29 Apr 2021	3081.6	-2.02	1331	-4.24	3078	3134
MPHASIS 29 Apr 2021	1700.2	-0.84	2303	-4.2	1691	1732
TCS 29 Apr 2021	3171.25	-0.81	21276	-3.39	3171	3198

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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